

Tariff

commissions and fees , collected by IB "Varchev Finance" Ltd operations with clients

Stocks trading, indexes, CFDs, futures contracts , currencies and other in the international

Trading CFDs, indexes, currencies, cryptocurrencies and other financial instruments at the international financial markets via e-commerce trading platform - MT4	The terms of trade are available in the online page of IB Varchev Finance Ltd. https://www.varchev.com/terms-links.htm
Trading CFDs, indexes, currencies, cryptocurrencies and other financial instruments at the international financial markets via e-commerce trading platform - MT5	The terms of trade are available in the online page of IB Varchev Finance Ltd https://www.varchev.com/terms-links.htm
Trading CFDs, indexes, currencies, cryptocurrencies and other financial instruments at the international financial markets via e-commerce trading platform - Varchev Absolute Trader	The terms of trade are available in the online page of IB Varchev Finance Ltd. https://www.varchev.com/terms-links.htm

Trade with financial instruments at BSE

1.Acquisition and / or placement of issues of corporate securities	Negotiable	
2.Transfer of securities / KI in the Central Depository register		
2.1. from a personal account of the client at the Central Depository to the account of the client at IP"Varchev Finance "	Commission free	
2.2.from the client's account with another IP on the client's account at "Varchev Finance"	Commission free	
2.3.from a client's account at IP"Varchev Finance "to another client's account	1% from market value	10 lv
3. Transactions on an unregulated securities market in the country	Negotiable	
4.Acceptance of an order for purchase / sale of securities	0	0
5.Cancellation of order for purchase / sale of securities	0	0
6.Transactions with corporate securities as a result of a buyout offering	Negotiable	
7.Transactions on the privatization market of shares against compensatory instruments	Negotiable	
8.Servicing Repo Deals	0,15% from the amount	25 lv
9.Transactions in the primary market - participation in an auction at the expense of the client	1.80%	18.00 лева за гр. Варна (15.00 лв за останалите офиси в страната)
10. Intermediation of the client when subscribing shares, when the capital of a public company is increased.		10.00 лева
11. Transactions on a regulated securities market through an information center	commissions	минимални
A deal with shares, compensatory instruments and rights up to 5000 leva	1.8 % from the amount of the deal	BGN 18.00 for varna (15.00 BGN for the other offices in the country)
for a transaction worth 5001 to 25 000 leva	1.4 % from the amount of the deal	
for a deal worth 25001 to 50 000 BGN	1 % from the amount of the deal	
for a transaction worth more than BGN 50 001	Negotiable	

Transactions on a regulated securities market on the international capital markets with real

12. Transactions on a regulated securities market on the international capital markets with a real delivery by handing over the order to a third party	Under negotiation depending on the securities market. Guard fees, fees for corporate events, etc. fees are according to the service bank's tariff	The terms of trade are available in the online page of IB Varchev Finance Ltd. https://www.varchev.com/new/downloads/Tarifa_IP_12-07-2016g.pdf?ver=1526292121
13. Transactions with shares, compensatory instruments and investment bonds executed through the COBOS® system (the above mentioned commissions do not include the commissions of BSE-Sofia AD and Central Depository AD)	The annual fee for the BSE certificate (BGN 72) and the maintenance of a portfolio in the Central Depository (BGN 15) are borne initially by	0%
on purchase	0.500%	2 BGN
on sale	0.500%	2 BGN

* Brokerage commissions include the fees to BSE-Sofia AD and the Central Depository

14.Managing individual portfolios	24% management fee from the realized profit, taxes included	The terms of trade are available in the online page of IB Varchev Finance Ltd.
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15. Other securities transactions.

15.1. To issue a depository receipt from the Central Depository AD (in a register of the IP)	7.00 BGN	
15.2. To issue a duplicate of a depository receipt from the Central Depository	14.00 BGN	
15.3. Securities Inheritance Procedure	20.00 BGN+10.00 BGN of the successor's issue	
15.4. Preparation of a report on the stock of securities, with a signature signed by the Central Depository		
for individuals	20.00 BGN	
for legal entities	180.00 BGN	
15.5. Enhanced wallet for individuals - expanded	50.00 BGN	
15.6. Wallet to old date FL / JL	20.00 / 200.00 BGN	
15.7. Change of data for the holders of dematerialized securities		
for individuals	20.00 BGN	
for legal entities	Negotiable	

16. Cash operations

Payment of cash amounts up to BGN 9999 or the foreign currency equivalent in foreign currency		no commission
Transfer of funds into a bank account of a client - currency BGN		no commission
Bank Transfer - Express (RINGS)		costs are at the expense of the client, according to the bank's current tariff
Deposit and Withdrawals with Other Payment Systems: Skrill, ePay, PayPal, Neteller and others:	The funds are not added after deduction of all fees and commissions charged to Varchev Finance EOOD for the respective transfer (Depending on the tariff of the respective payment system)	
Money transfer to a bank account of a foreign currency customer		according to the terms of the servicing banks
16.1. Cash withdrawals up to 9999 BGN	0.40%	minimum 2.00 BGN
16.2. Payment of cash up to BGN 9 999 or BGN equivalent in foreign currency	no commission	

17. Други такси и комисионни

17.1. Supervision and safekeeping of securities in the Central Depository *	0.1% on an annual basis	Method of calculation: the value of assets on the last business day of each month is multiplied by 0.1% and divided by 12
17.2 Custody of money from clients in a depository institution*	0.5% on an annual basis	Method of calculation: the money on the last working day of the month are multiplied by 0.5% and divided by 12

* Calculated and deducted to the last day of each month. For professional clients under the provisions of the Markets in Financial Instruments Act such fee is not deducted. It does not concern the custodian fees of the foreign financial instruments under p.12

17.4 Providing reports, statements, confirmations	0	0
17.5. Check availability of compensatory instruments	3.00 лв	
17.6. Investment consultancy	Negotiable	
17.7. Dividend distribution	0.1%	0,5 BGN
17.8. Assignment of amounts from the sale of rights	0.1%	0,5 BGN

ADDITIONAL PROVISIONS

order

2. Individual fees and commissions are negotiated for the non-specific services not included in the Tariff

Varba City

Manager.....

Biser Varchev

Manager.....

Sevdalina Foteva

The present Tariff was approved with a protocol on 11.05.2018 and entered into force on 18.05.2018

Varchev Finance EOOD reserves the right to update this Tariff in the event of changes in the market situation

Signed: ()

Personal Identification Number (), ID Number ()

issued on () the Ministry of the Interior ()

in my capacity as a party to a contract with Varchev Finance Ltd. ("the intermediary") concluded under the general conditions, I declare that:

I am aware of and accept the current tariff of Varchev Finance Ltd. For transactions with financial instruments, as a copy of my document was provided by the intermediary on a durable medium